

**EXTOL MSC BERHAD (643683-U)****(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 MARCH 2013**

(The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31 MAR 2013 (Unaudited) RM'000	AS AT 30 SEP 2012 (Audited) RM'000	AS AT 01 OCT 2011 (Audited) RM'000
Notes			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	833	2,490	3,106
Investment properties	1,399	-	-
Prepaid lease assets	-	-	142
Goodwill	3,541	3,541	3,541
Product development expenditure	3,285	3,708	4,299
	<u>9,058</u>	<u>9,739</u>	<u>11,088</u>
<b>CURRENT ASSETS</b>			
Inventories	466	225	503
Trade receivables	4,674	3,019	1,321
Other receivables	825	443	272
Fixed deposit with a licensed bank	967	854	830
Cash and bank balances	5,655	6,771	4,074
	<u>12,587</u>	<u>11,312</u>	<u>7,000</u>
<b>TOTAL ASSETS</b>	<b><u>21,645</u></b>	<b><u>21,051</u></b>	<b><u>18,088</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Share capital	12,632	12,632	10,440
Share premium	4,168	4,168	3,620
Retained earnings	761	1,504	1,432
<b>Equity attributable to equity holders of the company</b>	<u>17,561</u>	<u>18,304</u>	<u>15,492</u>
Non-controlling interests	-	-	-
<b>Total equity</b>	<u>17,561</u>	<u>18,304</u>	<u>15,492</u>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	206	254	365
Hire purchase creditor	-	-	16
	<u>206</u>	<u>254</u>	<u>381</u>
<b>CURRENT LIABILITIES</b>			
Trade payables	3,334	1,741	1,273
Bills payable	-	-	459
Other payables and accruals	289	512	232
Provision for taxation	246	224	14
Hire purchase creditor	9	16	15
Term loans	-	-	61
Lease creditor	-	-	161
	<u>3,878</u>	<u>2,493</u>	<u>2,215</u>
<b>Total Liabilities</b>	<u>4,084</u>	<u>2,747</u>	<u>2,596</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>21,645</u></b>	<b><u>21,051</u></b>	<b><u>18,088</u></b>
Number of ordinary shares at RM0.10 par each ('000)	126,320	126,320	104,400
Net Asset per share (Sen)	13.90	14.49	14.84

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.

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(The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER 31 MAR 2013	CORRESPONDING QUARTER 31 MAR 2012	TO DATE 31 MAR 2013	CORRESPONDING PERIOD 31 MAR 2012
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	5,274	2,643	8,063	4,788
Cost of sales		(3,670)	(1,508)	(5,436)	(2,526)
Gross profit		1,604	1,135	2,627	2,262
Other income		43	24	103	53
Interest income		33	24	70	45
Depreciation and amortisation		(359)	(347)	(735)	(745)
Gain/(loss) in foreign exchange		11	(33)	(28)	(52)
Other operating expenses		(1,306)	(1,287)	(2,795)	(2,542)
Profit/(loss) from operations		26	(484)	(758)	(979)
Interest expenses		(9)	(6)	(12)	(16)
Profit/(loss) before taxation		17	(490)	(770)	(995)
Taxation	B5	(10)	(40)	27	23
Profit/(loss) after taxation		7	(530)	(743)	(972)
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the period		7	(530)	(743)	(972)
Profit/(loss) after taxation attributable to:					
- Equity holders of the company		7	(530)	(743)	(972)
- Non-controlling interest		-	-	-	-
		7	(530)	(743)	(972)
Total comprehensive income/(loss) attributable to:					
- Equity holders of the company		7	(530)	(743)	(972)
- Non-controlling interest		-	-	-	-
		7	(530)	(743)	(972)
Earnings Per Ordinary Share					
- Basic (sen)	B11a	0.01	(0.46)	(0.59)	(0.85)
- Diluted (sen)	B11b	N/A	N/A	N/A	N/A

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.

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**(Incorporated in Malaysia)**  
**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 MARCH 2013**  
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<----- Attributable to equity holders of the company ----->  
<-----Non-Distributable-----> <-Distributable->

	Share Capital RM'000	Share Premium RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
<b>Six (6) months ended 31 March 2013</b>						
Balance as at 1 October 2012	12,632	4,168	1,504	18,304	-	18,304
Issue of share capital	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	(743)	(743)	-	(743)
Balance as at 31 March 2013	12,632	4,168	761	17,561	-	17,561
<b>Six (6) months ended 31 March 2012</b>						
Balance as at 1 October 2011	10,440	3,620	1,432	15,492	-	15,492
Issue of share capital	1,044	468	-	1,512	-	1,512
Total comprehensive loss for the period	-	-	(972)	(972)	-	(972)
Balance as at 31 March 2012	11,484	4,088	460	16,032	-	16,032

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	<b>01/10/2012 to 31/03/2013</b>	Corresponding period <b>01/10/2011 to 31/03/2012</b>
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(770)	(995)
Adjustments for:		
Amortisation of prepaid lease assets	-	97
Amortisation of product development expenditure	423	308
Depreciation of property, plant and equipment	312	340
Rental income	(56)	(44)
Interest income	(70)	(45)
Interest expenses	12	16
Operating loss before working capital changes	(149)	(323)
Changes in working capital		
(Increase)/Decrease in inventories	(241)	38
Increase in trade receivables	(1,655)	(1,522)
Increase in others receivables	(382)	(72)
Increase in trade payables	1,593	554
Decrease in bills payable	-	(459)
Decrease in other payables	(223)	(20)
	(908)	(1,481)
Cash used in operations	(1,057)	(1,804)
Bills payable interest paid	(11)	(8)
Net cash used in operating activities	(1,068)	(1,812)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceed from issuance of shares	-	1,512
Purchase of property, plant and equipment	(53)	(21)
Product development expenditure	-	(125)
Rental income	56	44
Interest income	70	45
Placement of fixed deposits	(113)	(12)
Net cash (used in)/generated from investing activities	(40)	1,443
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of term loans	-	(41)
Term loan interest paid	-	(2)
Repayment to hire purchase creditors	(7)	(8)
Hire purchase interest paid	(1)	(1)
Repayment to lease creditor	-	(108)
Leasing interest paid	-	(5)
Net cash used in financing activities	(8)	(165)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,116)	(534)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	6,771	4,074
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	5,655	3,540
Cash and cash equivalents comprise :		
Cash and bank balances	5,655	3,540
	5,655	3,540

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.